

IN THE UNITED STATES DISTRICT COURT
FOR THE SOUTHERN DISTRICT OF MISSISSIPPI
JACKSON DIVISION

MISSISSIPPI ASSOCIATION OF
EDUCATORS, et al.

PLAINTIFFS

VS.

CIVIL ACTION NO. 3:25-cv-00417-HTW-LGI

BOARD OF TRUSTEES OF STATE
INSTITUTIONS OF HIGHER LEARNING,
et al.

DEFENDANTS

DECLARATION OF (MCSAB REP)

1. My name is Lisa Karmacharya. I am an adult resident of Rankin County, Mississippi. I am employed by the Mississippi Charter School Authorizer Board as Executive Director and have been in that position since February 19, 2019.


2. I have personal knowledge of the matters set forth in this Declaration and I am competent to give this testimony.

3. As part of my job, I receive and maintain financial information, including the source of funding, for all Charter Schools in Mississippi. A true and correct copy of a spread sheet I prepared reflecting revenue by source (local/state/federal) for Mississippi Charter Schools is attached to my declaration as Exhibit I.

4. On average, Mississippi Charter Schools received 31% of their funding for (FY25) from the federal government.

5. For most Charter Schools in Mississippi, a loss of federal funding would be detrimental to their ability to operate and meet the needs of their students.

I declare under penalty of perjury pursuant to 28 U.S.C. §1746(2) that the foregoing is true and correct. Executed this _ day of July, 2025


NAME Lisa Karmacharya, Ed.D.
Executive Director
Mississippi Charter School Authorizer
Board



School Name	Instant Impact		
	Ambiton Prep	Clarksdale Collegiate	Global Prep
Local	2308405	1941704	709896
State	3496959	5112597	655755
Federal	1924493	2975379	665640
Total Revenues	7729857	10029680	2031291
% Local	30%	19%	35%
% State	45%	51%	32%
% Federal	25%	30%	33%

Average All Revenue All Schools**5370741.5**

Average Local	23%
Average State	46%
Average Federal	31%



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Prep	SR1 CPSA
1297371	70564
3892115	123006
1407243	1485980
6596729	1679550
20%	4%
59%	7%
21%	89%